

INDEPENDENT COMPENSATION PANEL

MEETING #202 MINUTES

Purpose:	To determine compensation case claims.
Date and time:	Wednesday 27 April 2022 – 0800hrs to 0900hrs
Location:	Video Conference
Panel Members:	Graham Parry (Chair) Chris Kench & Richard Pugh (Compensation)
Abbreviations:	'Panel' means the Independent Compensation Panel 'Project' means Tideway 'ICC' means the Independent Complaints Commissioner for the Project 'Non-Stat Policy' means the Non-Statutory Off-site mitigation and compensation policy
Document Number:	2350-TDWAY-TTTUN-990-ZZ-ZZ-735262

Item 1	Notes for the record
Applicant Reference	The Panel considered the information contained in pack 2350-TDWAY-TTTUN-990-ZZ-ZZ-735253
Relevant Tideway site	Chambers Wharf
Decision	AWARDED
Details of the award	<p>The Panel reviewed the information pack provided.</p> <p>The Panel considered the claim for loss of rental income and recognises that, by accepting the reduced rent, the applicant had mitigated his losses. Adopting a similar approach to that adopted in previous claims, the Panel considered that the reduced rental, being a significant further reduction from the previously achieved rent reflecting Tideway works, reflected the exceptional circumstances at the time of the letting and anticipates an improvement at renewal/expiry of the current tenancy, particularly reflecting the expected nature and extent of ongoing Tideway works.</p> <p><u>All awards are subject to Tideway's Guidelines for Implementation of ICP decisions.</u></p> <p><u>https://www.tideway.london/media/4138/guidelines-for-implementation-of-icp-decisions_feb-2020.pdf</u></p>
Further information required/actions arising	None
Information/action requested from Tideway	None

Item 2	Notes for the record
Applicant Reference	The Panel considered the information contained in pack 2350-TDWAY-TTTUN-990-ZZ-ZZ-735260
Relevant Tideway site	Putney Embankment Foreshore
Decision	AWARDED
Details of the award	<p>The Panel reviewed the report provided.</p> <p>The Panel accepts the recommendation of the forensic accountants and awards the amount claimed for the period July to December (inclusive) 2021. The Panel notes that a full review will be undertaken of the approach to the assessment of compensation for the whole of the period of Tideway works when the next claim is received, in order to be satisfied that the payments made reflect the actual losses to the claimant caused by Tideway works.</p> <p>The Panel also intends to undertake a site inspection shortly to consider the nature and extent of ongoing Tideway works and their impact on the Thai Square premises.</p> <p><u>All awards are subject to Tideway's Guidelines for Implementation of ICP decisions.</u></p> <p><u>https://www.tideway.london/media/4138/guidelines-for-implementation-of-icp-decisions_feb-2020.pdf</u></p>
Further information required/actions arising	None
Information/action requested from Tideway	None

I confirm that these minutes are an accurate record of the proceedings of the meeting.

Signed

Date 28 April 2022

Graham Parry
Chair, Independent Compensation Panel