

INDEPENDENT COMPENSATION PANEL

MEETING #240 MINUTES

Purpose:	To determine compensation case claims.
Date and time:	Wednesday 19 October 2023 – by email
Panel Members:	Graham Parry (Chair) Chris Kench (Compensation) Richard Pugh (Compensation)
Abbreviations:	'Panel' means the Independent Compensation Panel 'Project' means Tideway 'ICC' means the Independent Complaints Commissioner for the Project 'Non-Stat Policy' means the Non-Statutory Off-site mitigation and compensation policy
Document Number:	2350-TDWAY-TTTUN-990-ZZ-ZZ-739485

Item 1	Notes for the record
Applicant Reference	The Panel considered the information contained in pack 2350-TDWAY-TTTUN-990-ZZ-ZZ-739416
Relevant Tideway site	King Edward Memorial Park
Decision	AWARDED
Details of the award	<p>The Panel considered that the latest rent received, being a c11.1% increase compared to the previous rent, was good evidence that the deemed market rent was likely to have increased by a similar amount.</p> <p>Accordingly, the Panel made an award for the 12 month period 23rd June 2023 to 22nd June 2024.</p> <p>It is anticipated that much of the major construction works at the King Edward Memorial Park Foreshore site will be nearing completion in summer 2024 so any claim made after the end of the period covered by this award will be considered in the light of the ongoing and remaining works at that time.</p> <p><u>All awards are subject to Tideway's Guidelines for Implementation of ICP decisions.</u></p> <p><u>https://www.tideway.london/media/4138/guidelines-for-implementation-of-icp-decisions-feb-2020.pdf</u></p>
Further information required/actions arising	None
Information/action requested from Tideway	None

I confirm that these minutes are an accurate record of the proceedings of the meeting.

Signed *Graham A Parry*

Date 19 October 2023

Graham Parry

Chair, Independent Compensation Panel