

INDEPENDENT COMPENSATION PANEL

MEETING #245 MINUTES

Purpose:	To determine compensation claims.
Date and time:	Tuesday 28 November 2023 – 0830hrs to 0930hrs
Location:	Video Conference
Panel Members:	Graham Parry (Chair) Chris Kench & Richard Pugh (Compensation)
Abbreviations:	'Panel' means the Independent Compensation Panel 'Project' means Tideway 'ICC' means the Independent Complaints Commissioner for the Project 'Non-Stat Policy' means the Non-Statutory Off-site mitigation and compensation policy
Document Number:	2350-TDWAY-TTTUN-990-ZZ-ZZ-739614

Item 1	Notes for the record
Applicant Reference	The Panel considered the information contained in pack 2350-TDWAY-TTTUN-990-ZZ-ZZ-739609
Relevant Tideway site	Chambers Wharf
Decision	AWARDED
Details of the award	<p>The Panel considered the latest claim for loss of rental income. It is the Panel's view that the 'base line rent' adopted in the latest claim is excessive and, based on evidence of other flats and apartments available to rent, the Panel adopted a lower base line rent. The increase from the base line rent adopted in the last award is consistent with increases that have been applied in other cases before the Panel. The Panel adopted the same methodology as before in calculating the loss, deducting commissions, fees, etc. The Panel therefore made an award for the 88 days claimed between July and November 2023.</p> <p><u>All awards are subject to Tideway's Guidelines for Implementation of ICP decisions.</u></p> <p><u>https://www.tideway.london/media/4138/guidelines-for-implementation-of-icp-decisions_feb-2020.pdf</u></p>
Further information required/actions arising	None
Information/action requested from Tideway	None

I confirm that these minutes are an accurate record of the proceedings of the meeting.

Signed *Graham A Parry*
Graham Parry
Chair, Independent Compensation Panel

Date 28 November 2023